

CUSTOMER DISCLOSURE/CONSENT

Customer Name _____ Vehicle Year/Make/Model _____

VIN _____ Address _____

Phone # _____ Company Name _____ MLU # _____

Dear Customer: The vehicle you are purchasing is equipped with a special payment assurance/security system (the system). The dealer/service agent/lender/lien holder (interested parties) for your vehicle loan has required the installation of this device as a condition of approving your financing. If you are paying for this system the device can offer you many benefits, initially if vehicle is stolen you can contact finance company and they will assist you in locating your vehicle, upon completion of your loan you will be able to take ownership of the device and monitor your vehicle independently.

THIS SYSTEM CAN DISABLE YOUR VEHICLES STARTER, AND BE USED TO LOCATE AND REPOSESS YOUR VEHICLE. IF PAYMENT IS NOT RECEIVED OR OTHER CONDITIONS REQUIRED IN YOUR VEHICLE CONTRACT ARE IN DEFAULT.

This system may also help recover your vehicle from theft and may allow you to qualify for a discount on your comprehensive insurance. Please contact your insurance company for eligibility.

Please read and initial the following statements:

I understand and agree that the system is installed in my vehicle and is the property of one or more of the interested parties. Upon successful completion of the loan, I will take full ownership of the device.

____ I understand and agree that this system has been installed as a condition of my loan and I am free to purchase a different vehicle, from a different source, that may not require the installation and use of such a device.

____ I understand and agree that any tampering with, disconnection or removal of the system is prohibited, will remain my full responsibility, and any such action will constitute a default on my contract which will result in repossession of the above referenced vehicle.

____ I understand and agree that if my payments are not received as per the contract, or my insurance policy on this vehicle is not current, that I may be in default of my contract. If I don't immediately contact the designated interested party and provide verifiable corrections to my contract within the allotted time, (such as bringing my vehicle payment current or producing insurance verification) the vehicle WILL BE UNABLE TO START until the contract discrepancies are corrected. I also have been advised that, in the event of an emergency, I may obtain an override code that will enable the vehicle to start.

____ I understand and agree that if I default on any contractual commitments or do not make a scheduled payment, the designated interested party has the RIGHT TO REPOSESS my vehicle in accordance to this contract agreement and state law.

____ I understand and agree that in the event the system requires installation, maintenance or repair, I will make the vehicle available for this action during normal business hours within 7 days.

____ I understand and agree that should the vehicle become electronically disabled due to a false activation, or a vehicle malfunction of any sort takes place as a result or the system being installed or as a result of myself or another 3rd party tampering with, disconnecting, removing or attempting to bypass the system, that I do hereby agree to indemnify and hold harmless all interested parties and system manufacturer from any and all liability or damages that may incur as a result of not being able to drive the vehicle, including but not limited to lost wages, loss of compensation, other unforeseen economic loss, any incidental or consequential damages that may occur on account of foreseen or unforeseen personal and bodily injuries and property damages and

I do release and discharge interested parties, system manufacturer and their heirs, successors and resign from all claims, demands, actions or causes or action resulting there from. I agree to indemnify and hold harmless the interested parties and system manufacturer from any and all claims arising out of or related to any injuries or damages that may result to others from the actions described above, including any expense incurred in defending such claims.

____ I have read, initialed, received a copy of, and completely understand each of the above statements.

Customer

Date

Dealer

Date